Receive deposits subject to check and allow interest on balances. Act as fiscal agents for municipalities and corporations. Issue letters of credit and deal in

BONDS FOR INVESTMENT LIST ON APPLICATION

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BANKERS Government Bonds

and other Investment Securities

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INTEREST ALLOWED ON REPOSIT ACCOUNTS. FISCAL AGENTS FOR CITIES AND CORPORATIONS.

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# Plympton, Gardiner & Co. 27 William St., New York. 232 LaSalle St., Chicago.

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Members New York Stock Exchange. INVESTMENT SECURITIES. List sent on application.

BERTRON, STORRS & GRISCOM, BANKERS,

Land Title Building, 40 Wall Street, PHILADELPHIA. INVESTMENT SECURITIES.

# BONDS.

Non-Taxable in

#### Connecticut PRICE AND PARTICULARS UPON

Farson, Leach & Co., 25 N SAU STREET, NEW YORK. CAGO, PHILADELPHIA, BOSTO BOSTON.

DIVIDENDS AND INTEREST.

Office of Virginia-Carolina Chemical Company, Richmond, Virginia, September 18th, 1904.

DIVIDEND NO. 36.

The Board of Directors have this day declared a dividend of TWO (2%) PER CENT., the same being quarterly dividend Number 36 on the outstanding Preferred stock of this Company, payable October 18th, 1904, when dividend checks will be mailed to all preferred stockholders of record at the close of business on September 89th.

The books for the transfer of preferred stock will be closed at 3 P. M., Friday, September 20th, 1904, until 16 A. M., Monday, October 17th, 1904.

S. W. TRAVERS, Treasurer.

Twin City Rapid Transit Company.

New York, September 10, 1904.

The directors of this Company have this day declared a quarterly dividend of one and three-quarters (134) per cent. on the preferred stock of the Company, payable on and after the 1st of Ostober, 1904, at the office of the Farmers' Loan & Trust Company, 16-22 William Street, New York City. Dividend checks will be mailed to stockholders who have filed orders. The transfer books for the preferred stock will close on the 17th of September, 1904, at 12 o'clock noon, and will respen on the 2nd of October, 1904, at 10 o'clock A. M. C. G. GOODRICH, Secretary.

### UNITED FRUIT COMPANY.

DIVIDEND NO. 21. dividend of two per cent, on the capital stock of this Company has been declared, payable Octo-ber 16, 1904, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record

CHARLES A. HUBBARD, Treasurer.

SLOSS SHEFFIELD STEEL & IRON CO.

The Board of Directors have this day declared a dividend of ONE AND THREE QUARTERS (1\*, %) PER CENT. upon the Preferred Stock of the Company out of earnings, payable October 1, 1904, at the office of the Guaranty Trust Company of New York. Transfer books will be closed at three o'clock P. M. on September 21st, and reopened on the morning of October 3rd, 1904.

E. L. MORRIS, Secretary and Treasurer. New York, September 13, 1904.

AMERICAN CAN COMPANY,
A dividend of TWO AND ONE-HALF PER CENT.
has this day been declared upon the Preferred
Stock of this Company, payable on October 1st,
1904, to Stockholders of record at the close of business September 21st, 1904. The Transfer Booka
will be closed as to the Preferred Stock from September 22d to October 1st, both inclusive. Checka
will be mailed.

R. H. ISMON, Secretary.

Sept. 13th, 1904. R. H. ISMON, Secretary. AMERICAN BEET SUGAR COMPANY.
PREFERRED STOCK DIVIDEND NO. 21.
32 Nassau Street, New York, September 13th, 1904.
A Regular Quarterly Dividend (No. 21) of ONE
AND ONE HALF PER CENT on the PREFERRED
STOCK of this Company has been declared, payable October 1st, 1904. to stockholders of record
at the close of business September 24th, 1904.
Cheques will be mailed.
J. E. TUCKER, Treasurer.

NEW YORK & HARLEM RAILROAD COMPANY.
Treasurer's Office, New York, September 8th, 1904.
The Board of Directors of this Company has
declared a dividend of TWO PER CENT. on the
Preferred and Common Stock, payable at this
office on the first day of October, next, to stockholders of record at the close of business on the
18th day of September, 1904.
W. S. CRANE, Treasurer.

#### ELECTIONS AND MEETINGS.

Chesapeake and Ohio Railway Company.

Office of Secretary.

Richmond, Wa., August 25th, 1904.

Notice is hereby given that the annual meeting of the stockholders of The Chesapeake and Ohio Railway Company for the election of Directors and for the transaction of such other bushness as may lawfully come before the meeting will be held at the office of the Company in the Pace Building, in the City of Richmond, Virginia, on Tuesday, the 18th day of October, 1904, at 10 o'clock A. M.

The stock transfer books will be closed at the office of Messra, 4. P. Morgan and Company, No. 28 Wall Street, New York, on Tuesday, September 20, 1904, at 3 o'clock P. M., and will be reopened on Wednesday, October 18th, 1904, at 10 o'clock A. M.

NOTICE IS HEDERY CIVEN that the annual

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of Century Accumulative Company for the election of directors and the transaction of such other business as may properly come before the meeting will be held at No. 11 Fifth Avenue, New York City, on September 2, 1904, 6 P. M. M. E. FINCH, Socretary.

TUESDAY, Sept. 13.

The general impression in Wall Street at the close of the stock market yesterday afternoon was that, after the sharp and Tuesday afternoon was that, after the sharp and Tuesday afternoon was that after the sharp afternoon was that after the sharp afternoon was the sharp af sudden decline in prices that had been experienced, a rally in the market rather than a further fall would be more likely to follow immediately. The reasonable grounds for this opinion were that popular sentiment was still optimistic regarding the market's future and that the majority of operators would probably be buyers rather than sellers at a decline in values The experience of to-day, however, demonstrated that the force of the liquidating tendency noted yesterday had not yet been dissipated. Pressure to sell nearly all the leading stocks was in evidence, and continued, although irregularly, throughout the session of the Stock Exchange. It was more or less counterbalanced, first, by large covering purchases for the short account, and, second, by vigorous upward movements in one or two stocks, particularly the Pennsylvania shares, so that at the close, while net declines in prices were the rule, they were, in all save a few instances, small. Many critics maintained that the looked for rally would have indeed oc-curred had it not been for the incident of a frost scare in the corn and wheat belts much more serious than any that had yet appeared. A cold rain had spread over the agricultural section in the extreme Northwest, and behind it was an area of clearing. and much colder weather which menaced with frosts the crops as far south as Kansas, although in the territory last named the frosts, it was said, would be light. To all this the Government Weather Bureau lent its authority, and, coming as it did upon the unfavorable news concerning the harvests of the last few days, it caused sensational advances in the price of wheat and corn, and also, doubtless, no little selling of the granger railroad shares by Western speculators. The Government's weekly crop report, which appeared in the afternoon, was not as corroborative as it was expected to be of the recent reported damage to the crops, especially cotton; but the chief effect of this publication seemed to be exercised on the Cotton Exchange, where it brought about a fall in the price of the staple there dealt in. Discussion would be profitless as to what the probable course of the market would have been if the concentrated buying of Pennsylvania stock which made itself felt in the last half hour of business had not been a factor. The market seems in many ways to be one which, while still governed by impulses making for a rise in prices, has reached the stage where a good deal of discrimination is being exercised as to the stocks that are bought and a good deal of profit taking indulged in among stocks that, have been purchased previously. There is not the slightest reason for believing that the Pennsylvania and Southern Railway shares, upon which the upward force of the market has in this week converged, are in any way the subject of "deals," The argument is being urged in the case of the one stock that with money as cheap as it now is the shares of a railroad company whose ability to distribute dividends of 6 per cent, per annum upon its stock is no longer in question are cheap at 129; and in the case of Southern Railway the benefits that must accrue to the company from the large and high priced cotton crop are brought forward, while it is recalled that the common shares of the company are now selling below the parity with the preferred

shares which was set up some years ago. There was no further light thrown upon the curious and diverse movements in the Metropolitan Securities and Metropolitan Street Railway shares, and movements of these two stocks seem no longer to exert any pronounced influence upon the general market. For the first time in many months the time money market perceptibly strengthened. Due account was taken of the fact that the banks have lost thus far during the and that to to-morrow's transfers of fund to the interior for crop moving purposes

New York Stock Exchange Sales Sept. 13.

would be added a shipment of \$500,000 to

CLOSING PRICES OF UNITED STATES BONDS. 

RAILROAD AND OTHER BONDS.

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300 Am Cot Oll. 3234 200 Am H&L pf. 20	20	20 -	1
200 Am lce pf. 261a 39045 Am Lcco 277a 3120 Am Lcco pf. 975a	261g 2434 951g	261a- 273a+2 9714+	
14880 Am Smelt #634 225 Am Smelt pf 108)4	108	661 <sub>2+</sub>	1
200 Am Snuff 1 35 100 AmS: Fpf 33 4410 Am Sugar 1 3 0 34	135 33 130	135 33 + 1303 <sub>8</sub> -	
120 Am Tob pf. 144 900 Anaconda 8412	144	82 -2	5
21965 AT&SF 8138 665 AT&SFpf 9814 1000 At Coast L 124	971 <sub>2</sub> 1233 <sub>4</sub>	8118- 98 - 12334-	1
10490 Balt & Ohlo 8812 18330 Bklyn RT. 5518	8712		1
100 Bruns'k Co. 614 100 Buf R & P 1 46	146	146 -	1
400 Buf&Sus pf. 8812 2600 Can Pacific .1 2534 12250 Ches & Ohio 4214	1241 <sub>2</sub> 413 <sub>6</sub>	12618- 42 -	
200 Chi & Alton. 4034 200 Ch & Alt pf . 84	4058 84	405 <sub>8</sub> -	1
1125 Chi + W 1 8712 4520 Chi ( . W 1 614 400 Chi Gt W B . 2512	186 1578 25	18712- 16 - 25 -	1
25414 Chi M&STP.1 5778 320 Chi Term 614	15612	1573g- 614+	3
1000 Chi Un Tr 7 5575 Col Fuel&ir 4034 700 Col & H C&I 1314	39 1278	7 3914- 13 +	3
310 Col South 1612 700 Col So 1 pf 4914	1612	1612	1
2700 Col So 2 pf. 2314 4850 Con Gas206 2514 Con Tob pf. 1 2234	22 2031 <sub>2</sub> 1201 <sub>2</sub>	23 + 20412- 12234+	1 8
620 Corn Prod 1 334 227 Corn Pro pf 7 034	1312	1312-	8
2690 Del & Hud . 168 210 Den & R.G 2618	16478 2618	16712- 2618-	1
160 Den & R G p 7812 100 Des M & FD 2414 200 Det Un Ry. 67	781 <sub>2</sub> 241 <sub>4</sub> 661 <sub>2</sub>	7812- 2414+ 6612-	1 3
1110 Distill Secs. 2734 100 D S S & A p 125a	27 1258	2734+ 1258-	3
45573 Erte 3058 4010 Erte 1 pf 67 2080 Erte 2 pf 4512	291 <sub>2</sub> 663 <sub>4</sub> 443 <sub>4</sub>	2978- 6634 45 -1	1
1500 Gen Elec Col 7234 1081 Ill Central 1 3812	172 13778	172	8
130 Int Paper p 74 600 Int Power. 41 200 Int Pump p 7512	74 401 <sub>2</sub> 751 <sub>2</sub>	74 41 + 751g-	3
200 lows Cent 23 414 la Cent pf 42	2212 4112	42 -1	1
300 Kan City So 2514 800 Kan C So pf 4712 600 K O Ft S pf. 7884	25 47 781	2514- 47 - 7884+	1
100 Kee & D M. 1784 100 L B & West. 32	1708	1756-	1,
4475 Lou & Nash1 2214 300 Manhattan. 1 5 7 39150 Met St Ry 1 223a	1211g 167 1203g	12114-1 167 + 12158+	3
25635 Met Secu 828g 8420 Mex Cent 141g	79 1358	818g-	1
400 Minn & St L 56 250 MStP&SSM 733s 2150 M K & Tex. 2234	73	56 +1 73 + 2234-	1,
800 M K & T pf. 48 21890 Mo Pacific. 98	9678	4778+ 9758-	1
100 Nat Bis 4734 200 Nat Lead 2834 100 Nat RRM 2p 2114	4734 2312 2114	4734+ 2334 2114-	
200 NatRR M pf 40 4350 N Y Central 1 25	124	40 +	1
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770 Rep St of 4434 #5800 Reading 67 400 Reading ip. 8518	65 8458	6512-	7,
45335 Rock Island 2858 3620 Rock Isl pf . 7134	2712	7114+	14
440 Rubber Gds 20 2075 SLASF 2p., 5934 600 St Louis SW 2058	1 934 5 834 2018	1934+	1
1700 St L S W pf. 4414 34470 Sou Pacific. 5678	4312 5538	5578-	76
850 Sou Pac pf 1 1314 154000 Sou Ry Co 3434 900 So Ry Co pt 9512	11318 3314 9478	3884-	14
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200 USCIPIDE 11 . 11 260 USCIP pf. 57 57 100 U S Exp..... 1 1 6 11 6 100 U S R&Imp. 63 53 116 100 U S R&Imp. 63 2000 U S Leather 2000 U S Leather 814 818 200 US Leather 8612 8612 2000 U S Rubber 2014 1978 23050 U S Steel ... 1 538 1434 79175 U S Steel pt. 6558 6414

79175 U S Steel pf. 650g 6414 6434 14
2810 Va-Car Ch... 347g 3412 3412 12
660 Va-Ca Ch pf1 083g 108 1083g 1g
660 Wabash ... 21 2034 21 + 1g
4325 Wabash pf . 42 411g 4112 + 1g
160 Wells-F Ex. 230 230 230 20 276 W&LE2p. 2534 25 750 Wis Central 1934 1938 1958— 18 115 Wis Cent pf. 4458 4458 4458+ 38 Total sales of stocks, 1.069.700 shares

CLOSING PRICES.

	-	The state of the state of	
Bid.	Asked.	Bid.	Aske
Adams Fxp 230	:40	Lac Gas pf 80	100
Allis Ch'im'rs 11	12	L. E & W 32	23
Allis Ch pf 48	51	L P & W pf 85	100
Amal Copper 57%	1.7%	Long Island . 55	59
Am C & F 2314	: 334	Lou & Nash 121%	121
Am C & F pf. 811	6 82	Man Beach 10	13
Am Cot Oll 3214	3214	Manhattan 156	126
Am Cot Oll pf 90	84	Met St Ry 121%	121
Am D Tel :3	25	Met Sec 8114	81
Am Express208	112	Mer Cent 14	-14
Am Grass 4%		Mich Cent 130	35
Am Hide & L 4	/15	Minn & St L 55	***
Am H & L pf. 1914	012	M & St L pf 94	98
Am Ice 634	7	MSP & SSM 78	: 4
Am Ice pf 2614	:614	MSP&SSM pf12014	130
Am Lin Oll 12	. 1314	M K & T 22%	:2
Am Lin Oll pf 31		M K & T pt 47%	48
Am Loco 27%		Mo Pacific 9714	17
Am Loco pt 97%	\$714	Nash C&St L.118	122
Am Malt 4	414	Nat Bla Co 4714	47
Am Malt pf 19	. 0	Nat Bia Co pf. 109	109
Am Smelt'g. 66	(6%	Nat Lead 23%	:3
Am Smelt pf. 10715	118	Nat Lead pf., 94	16
Am Snuff 135		Nat RRMex p 3914	39
Am Sauff pf. 96		NRR 2d pt 21	21
Am Sugar 130%	130%	N J Central 179	179

Bid. Abked.

Am Sug pf. 1301/2 140 NYAB. ... 132 140
Am T&C. 80° 92 NYCentral. 1243/2 126
Am T&T. 139 141 NYC&SIL. 30 32
Am Weol. ... 133/4 145/4 NYC&SIL 19.106 Am Wool pf. 8114 Am Wool pf. 8114 Am Arbor... 2714 Am Weel. .. 1334 1434 NYC&StL 1p. 105
Am Wool pf. 8134 83 NYC&StL 2p. 66
Am Arbor pf. 8734 60 NY Dock ... 13
An Arbor pf. 8734 60 NY Dock ... 13
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At T & S F pf. 8754 98 Nor & West. 6734
At Coast L. . 123 12414 North Am. 3. 91
Brityn R T ... 5474 55 Ont & West. 33
Balt & Ohio. 8834 1834 Pac Coast 1 p. 85 94, Pac Coast 1 p 85 185 123 Pac Coast 2 p 7314 78 614 Pacific Mail. 2314 2314 Balt & Oh pf. 93 American Writing Paper Se ..... 76 Bkyn U Gas.. 220 123 Brunswick... 6 6% Pacific Mail. 33%
147 Penna R R. .. 129%
165 Peo G L & C. 102%
169 Peo & East. .. 21
49% PCC & St L .. 69
55 PCC & St L pf 104
125% Prd St Car. .. 34% Buff R & P... 145 Buff R & P pf. 150 Buff & Sus pt. 871/2 Butterick.... 481/2 Can South'n. 67 42 Pr'd St Car p. 80 Ches & Ohio. 41% Chi & Alton. 4012 Chi & Alt'a pf 81 PullmanPCar216 218 Rwy Secu.... 87 883 701- Ry St Sp'g ... 22% 2234 1634 Ry St Sp'g pf 79 80 COC & St L . . 79 Chi Gt West. . 1616 Chi Gt W (A) . 32 53½ Reading.... 65½ 25 Read 1st pf.. 85 86 Read 2d pf... 75 Chi Gt W (B) . 2214 Chi Gt W deb. 8214 Chi M & St P. 157% 85 Rock Island.. 27% 61% Rock Isl'd pt. 71 Rubber Gds.. 1914 Chi MastP pf183 Chi Terminal. 6 Chi Term'l pf 14 Stoss-Shef. .. 3914 Cle Lo & W .. 69 - Sloss-Shef pf 86 39)4 St J & G 1 . . . 15)4 13)4 St J & G 1 1 p 47)4 Cle Lo & W p 70 Col Fuel & Ir 39 Col & H C &I 13 16% StJ & G 1 2 p 2314 4014 StL 48F1p 72 2315 StL 48F2p 50% Cel So let pf. 4914 Com Cable...190 215 StLS W.... 20% Con Gas ....204 205 StLS W pf. 43 Cent Tob pf...122% 123 St P & Om...150 14 Se Pacific... 55% 56 70% So Pac pf .... 113% 113% Corn Prod pf. 6014 16714 Southern Ry. 5354 282 So Ry pf.... 9514 Del & Hud ... 16714 Den & R G ... 1514 261 Tenn C & I ... 4714 7814 Tex PLT.... 30 Texas Pag. .. 3174 Des MAFD. 24 1676 Third AVRR 125 Det U Ry .... 66 Det South'n ... 12 TS LA W pf 45%
28 Iwin City ... 96%
8 Jn Pacific ... 97%
1214 Un Pac pf ... 92% D 5 5 4 A .... DSS & A p. . 12 Erie 1st pf. . 6636 U S Express, 112 67 USLeather. 816 45% USLeath pf. 86 Erie 2d pf .... 4514 Ey & T H ... 58 Ev & T H pf .. 80 USR'ty & Im 52% US Rubber .. 1994 Gen Elec Co.. 172 Gt North pf. . 170 U S Rub pf... 74 U S Steel.... 15 Hock Val... 81 Hock Val pf. 87 US Steel pf. . 64% Va-Car ..... 8414 Illinois Cent., 138 12814 Va-Car pf .... 108% 15 Wabash.... 2014 1434 Wabash pf... 4136

#### THE OUTSIDE MARKET.

4114 Wella-P Exp. 230 245 32 West Un Tel. 91% 92

7714 West'gh'se...16214 16234 23 West'h'se 1 p.180 200

Wheel & L B. 17

34% W & L B 1 pf. 44% 79 W & L E 3 pf. 24

W & L E 3 pf. 24
Wis Central.. 1914
4714
Wis Cent pf.. 4314

Int Paper of. 73%

Int Pump .... 30

lowa Central. 22

lows Cent pf. 42 Kan & Mich., 33%

KCFSAMP 78%

Leo & Des M. 17

In the outside market to-day there was a continuation of the slowly sagging tendency that was in evidence throughout the session yesterday, and at the end of the day the prices of most securities showed losses varying from small fractions to a point or more. A few advances were recorded, but these were confined almost wholly to the lower priced issues. There were no signs of urgent liquidation, the trading, as a whole, being on a very moderate scale. The largest decline occurred in the price of Interborough Rapid Transit, which at one time touched 448, 2 full points below its final price of Monday. A recovery in the latter part of the afternoon brough its price up to 146, at which it closed. Only 480 of its shares changed hands.

An explanation of the recent activity and strength in the shares of the Manhattan Transit Company was offered to-day to the effect that the company would shortly secure control of the "Seeing New York" coaches. About 4,000 shares were dealt in to-day, with no resulting price change. Further weakness developed in the Seaboard Air Line issues. The common stock declined 3, a point, and the preferred 3 of a point. The bonds were dealt in to the extent of \$10,000 at 96, unchanged from their previous close. Northern Securities was dull at yesterday's quotations. American Can preferred declined 3, a point. The copper stocks were fairly active and firm. White Knob Copper advanced 3, a point to 4. Greene Consolidated Copper was up 3 of a point. Southern Pacific preferred, "when issued," soid at

dated Copper was up \( \) of a point. Southern Pacific preferred, "when issued," sold at fractionally higher prices, closing at a gain of % of a point.
The transactions in the market to-day were as follows:

510 ChickAl petfs. 81½ 83
8'0 Con Refrig... 7
500 Elec Pneum. 54
560 Elec Vehicle... 15
15 811/2 61/4 425) Man Trans... 4 414 334 5800 Mon & P. Cop. 114 114 114 114 116 11728 Securities... 10 336 10 336 10 336 1228 Securities... 1 414 1416 1416 5000 Seabd A L pfd. 2856 2896 2886 100 Tenn Copper., 311/2 311/2 311/2

BONDS.

\$31000 Am Tob 6s w1. 106 | 10614 106 | 10614 |
\$3000 Jer C H&P 4s. | 7346 | 7347 | 7347 | 7347 |
10000 SeaboardAL4s | 96 | 96 | 96 |
3000 So Elb Ld 5s... | 1446 | 1446 | 1446 | 1446 |

#### LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Writing Paper, common. 2%	
American Writing Paper, pfd 14%	
Bord-n's Condensed Milk 1 1 9	12
Borden's Condensed Milk. pfd 111	.11
British Columbia Copper 4%	1
Brooklyn and New York Ferry 5	
Central Foundry, common 114	
Central Foundry: preferred 9	
Compressed Air 16	
Consolidated Refrigerator Co 6%	
Dominion Securities	
Electric Boat, common 39	
Electric Boat, preferred 70	7
Electric Vehicle, common	i
Electric Vehicle, preferred 20	9
Discourse a surface based on the surface of the sur	•
Electric Lead Reduction. com %	
Electric Lead Reduction, pfd	
Empire Steel, common 516	
Empire Steel, preferred 34	
Electro Pneumatic	
Gold Hill Copper	~ .1
Great Northern, ptd. w 1 165	17
Greene Consolidated Copper 15	1
Hackensack Meadows Company 11	1
Hall Signal 75	. 8
Havana Tobacco, common 27	2
Havana Tobacco preferred 38	4
International Mercantile Marine 4%	
International Mercantile Mar. pf 17	1
Interborough Rapid Transit 1 4 514	14
International Salt 17	1
Mackay Companies 2514	2
Mackay Companies, pfd 69	7
Manhattan Transit 414	
Montreal and Boston Consol 136	
New York Transportation 6%	
Northern Pacific, wl	13
Northern Securities 103%	10
New Orleans Street Rallway, com. 914	1
New Orleans Street Rallway, pf4 284	3
Otis Elevator Company, com 35	3
Otla Elevator Company, pfd 93	
Phynix Gold Mining 13	- 1
Pope Manufacturing 4	
Pope Manufacturing, 1st pfd 77	8
Pope Manufacturing, 2d ptd 18	2
Royal Baking Powder, common 120	
	15
Royal Baking Powder, preferred 105	.10
Safety Car Light and Heat Co 175	18
St. Louis Transit. common 1 1	1
Seaboard Air Line, common 1 41/4	1

Seaboard Air Line, preferred...... 

26)4 26)4 

BOSTON CLOSING QUOTATIONS. 

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

### Bid. Asked.

### 494 Met W S \$1... 2114 23

### 495 Met W

Excit al Grain Markets-Frosts Lift Wheat Another 4 Cents-Heavy Covering -Broadening Bull Market-Corn Up, Too-Rounding Up Cotton Shorts -Afraid of Colder Weather-Prices

TUESDAY, Sept. 13.—COTTON.—Spot cotton was unchanged. Middling, 10.90c., against 11.75c. last year. Sales, 178 bales for spinning. New Orleans, Mobile and Savannah advanced 1-16c. Galveston and New Orleans, 10 5-16c.: Mobile and Savannah, 10 1-16c. Memphis, 10½c. Sales: Galveston, 2,200 bales: New Orleans, 6,300; Mobile, 400; Savannah,

STEPHEN BAKER.

Pres. Bank of the Manhattan Co., N. Y.
SAMUEL G. BAYNE,
Pres. Seaboard National Bank, N. Y.
JAMES G. CANNON.

Ulas Pour Fourth National Bank, N. Y. Vice-Pres. Fourth National Bank, N. Y.
EDMUND C. CONVERSE,
Provident President.
HENRY P. DAVISON,
Vice-Pres. First National Bank, N. Y.
JAMES H. ECKELS. D. E. POMEROY, Treas B. STRONG Jr. Secy

Ex dividend. COMMERCIAL.

Higher.

1.103; Memphis, 50.

| 1,103; Memphis, 50. | Last | The total exports from the ports were 14,061 bales, comprising 13,761 to Great Britain and 300 to the Continent.
Futures in New Orleans were as follows:

March ... 10.31 10.42 10.26 10.37 10.16

Futures here advanced 15 to 24 points, then declined 14 to 18 from the top prices of the day and closed steady at a net rise of 9 to 15 points, with estimated sales of 400,000 bales.

Highest. Lowest. Closing. Last night.

September ... 0.40 10.26 10.34610.36 10.25610.27

October ... 0.28 10.14 10.18610.19 10.096210.10

December ... 0.35 10.17 10.22610.23 10.13610.14

January 10.37 10.21 10.26610.27 10.156210.38

March ... 10.42 10.27 10.38610.34 10.18610.20

TRUST COMPANIES.

TRUST COMPANIES.

# BANKERS TRUST

7 WALL STREET, NEW YORK.

CAPITAL, \$1,000,000 DEPOSITS, \$15,600,000

SURPLUS, \$500,000 UNDIVIDED PROFITS, \$126,219

BEGAN BUSINESS MARCH 30, 1903. DIRECTORS

GEORGE W. PERKINS,
J. P. Morgan & Co., Bankers, N. Y.
WILLIAM H. PORTER,
Pres. Chemical National Bank, N. Y.
DANIEL G. REID,
Vice. Pres. Liberty National Bank, N. Y.
FRANCIS H. SKELDING,
Cashier First National Bank, Pitisburgh,
E DWARD F. SWINNEY,
President First National Bank, Kansas City.
JOHN F. THOMPSON,
Vice. President.

Vice-Pres. First National Bank, N. 1.

JAMES H. ECKELS.
Pres. Commercial National Bank, Chicago.
WALTER E. FREW.
Vice-Pres. Corn Exchange Bank, N. Y.
A. BARTON HEPBURN.
President Ohase National Bank, N. Y.
GATES W. McGARRAH.
President Mechanics' National Bank, N. Y.
EDGAR L. MARSTON.
Blair & Co., Bankers, N. Y.
EDWARD F. C. YOUNG, Pres.
Pres. Callatin National Bank, N. Y.
Pres. Gallatin National Bank, N. Y.
Pres. Charter Gallatin National Bank, N. Y. Acts as Executor, Administrator and Guardian; Assignee and Receiver; Registrar, Transfer and Fiscal Agent, and as Trustee for individuals and corporations.

ALLOWS INTEREST UPON DEPOSITS. E. C. CONVERSE, President. J. F. THOMPSON, V. P. T. W. LAMONT, 27 V.P.

United States Mortgage and Trust Company

73D ST. & BROADWAY. 55 CEDAR STREET. NEW YORK.

GEORGE W. YOUNG, President.

Cash may be obtained in any city of this country or abroad by travelers carrying our Letters of Credit. avoiding inconvenience or risk.

CAPITAL AND SURPLUS FIVE MILLIONS

TRUST CO. TAN BROADWAY, ATH AVE. 4 MTRET 00 BROADWAY, 5TH AVE. & MTEST 100 WEST 12TH STREET. THIRD AVE. & MOTEST.

The following shows the grain movement:
New York: Wheat. Corn. Oats. Rue. Barley.
lecelpts. 16,000 \$8,975 45,000 975
Zaports. 17,105 1,742

CHICAGO, Sept. 18. Hesse Wer to day a prices.

Wheat ing est est ing. Night.

Sept. old. 1144; 1164; 1164; 1164; 1124.

Sept. new 1115, 215; 114 1115; 1184; 1094;

December. 114 1165; 116 117; 1165; 1174; 1165; 1174; 1165; 1175; 1164; 1175; 1164; 1175; 1164;

FIDELITY TRUST (OMPANY. NEWARK, N. J. Capital Surplus and Undivided profits. Over \$9,000,000.00 Transacts a general Trust business
Takes entire charge of estates, both real and
personal. look, and it is a serious mistake to say that all the bad crop accounts which are coming in from the South, especially from Texas, are in any way hystericai. The damage that has taken place since the date to which the last-Government report was compiled is very serious, and it seems to preclude the possibility of realizing a crop much, if any, in excess of the present prospect of 11,250,000 bales, unless the weather conditions from now on are of an exceptionally favorable character and we have a late average date of killing frost.

(13,41N.—Wheat—Spot was dull. No. 2 red. winter, ic. over September price. The Northwestern receipts were 414 cars, against 890 last week and 1051 last year. Chicago, 267 cars, against 159 last week and 128 last year. Futures were 3% to 39%c. higher. Sales, 6,600,000 bush. Prices as follows: THE EQUITABLE TRUST COMPANY

OF NEW YORK SURPLUS 9,000,000 Equitable Building Guaranty Trust Co.

OF NEW YORK. MUTUAL LIFE BUILDING. Capital, \$2,000,000. Surplus, \$5,000,001. JOHN W. CASTLES, President.

Empire Trust Company 

September 533-4 543 5312
December 52-214 544 52
May 51-3 5312 51
Oats:

December 3134 32
December 322-34 3334 3224
May 3314-14 3618 3518 314 3314 3534

| OTHER MARKETS:
| Open-Hibb - Low - Closting, est. est. ing. |
Minneapolis	Dec. 1181g	1201g	1181g	1195g
May .1191g	1215g	1191g	1201g	
Duluth	Dec. 117	1194g	117	1181g
May .120	121 s	120	1211g	
Toledo	Sept. 1181g	120	1211g	1191g
Dec. 120	1201g	1201g	1031g	1041g
Kansas City	Dec. 1031g	1053g	1031g	1041g
St. Louis	Dec. 1171g	1181 s	1171g	1173g
May .1191g	121	1191g	1201g	

RAILROAD EARNINGS.

From July I. 287,138 314,458 Dec. 27,320 Colorado and Southern: 1st week September... \$126,722 \$129,781 Dec. \$3,059 From July I. 1084,085 1,224,228 Dec. 139,543 Gulf and Ship Island: 4th week August \$47,198 \$43,791 Inc. \$3,407 Month 157,973 153,713 Inc. 4,269 From July 1 299,755 305,585 Dec. 5,839 Rio Grande Southern: 1st week September... \$9.174 \$9.624 Dec. \$450 From July 1. 80.318 108.399 Dec. 28,081 From July I. 80,318 108,399 Dec. 28,081
Southern Rallway:
1st week September. \$926,176 \$829,613 Inc. \$96,563
From July I. 8,591,271 8,178,350 Inc. 412,921
Texas and Paafac:
1st week September. \$204,385 \$191,985 Inc. \$12,445
From January I. 7,297,420 7,442,410 Dec. 144,900
Toledo, St. Louis and Western:
1st week September. \$50,876 \$36,473 Inc. \$14,403
From July I. 717,665 618,132 Inc. 90,533
LAKE SHORE. Gross earnings.\$34,880,980 \$32,835,486 Inc. \$1,545,514 Oper.expenses 26,906,351 24,407,192 Inc. 2,499,159 Surplus..... \$505,718 \$2,068,091 Dec. \$1,562,873 1904. 1908. Changes. Gross earnings.....\$7,739,706 \$7,485,980 Inc. \$252,726 Op. exp. & taxes.... 5,899,910 5,211,171 Inc. 188,739

Surplus...... \$212,026 \$305,218 Dec. \$93.187 INDUSTRIAL EARNINGS.

Total income... \$2,462,826 \$2,877,989 Inc. \$84,586 Int. and rentals... 1,677,587 1,630,663 Inc. 46,874 Other deductions... 451,799 384,650 Inc. 117,149

Profit from oper \$1904. 1908. Changes.
Depreciation, rep. and renewals.. \$7.60 Per \$150.112 Net earnings.. 214.815 Interest 3 mos... 52,500 Taxes 8 mos.... 7,500 \$327,326 Dec. \$112,511 52,500 7,500 Total charges . \$60,000 Net profits . . . \$154,815 Div. pref. stock . 114,000